



2021-2022 ASSET VALUE CONFIRMATION

Student's Name: _____ USF ID or SSN: _____

To complete your application for financial assistance, additional information is needed. Your 2019 Federal IRS Income Tax Transcript reported interest, dividend, or capitals gains.

The asset values reported on the Free Application for Federal Student Aid (FAFSA) need to be verified based upon the number below. It appears that the asset values on your application may not have been reported correctly or have been expended. Please review the interest, dividend, and/or capital gain income reported below. Please feel free to contact Financial Aid Services if you have any questions regarding this information.

Questions below are regarding assets owned by: [] student (and spouse) or [] parent(s)

- 2019 Income Tax Return reported the following:
\$ _____ Interest Income Earned
\$ _____ Dividends Income Earned
\$ _____ Capital Gain/Loss
Assets reported on the financial aid application:
\$ _____ Cash, Savings & Checking accounts
\$ _____ Other Real Estate & Investments

Complete the steps below to re-verify the asset information:

- 1. Were any assets liquidated during the previous calendar year? Yes _____ No _____
2. If yes, answer the following questions:
a. Type of asset liquidated: _____
b. Market value of the asset at the time of liquidation: \$ _____
3. Information as to where the proceeds of the asset were deposited or spent: _____
4. Based upon the Federal IRS Tax asset income, re-verify the value of the assets the day the financial aid application was completed.
a. Other Real Estate Net Worth: \$ _____ (Do not include primary home value.)
b. Investments Net Worth: \$ _____
c. Cash, Savings & Checking: \$ _____

Explanation: _____

I/We certify that the information reported above is a true and correct representation of my/our assets as of the date the application was filed.

Student's Signature Date Parent's Signature Date

Please return the completed form to:

Financial Aid Services

500 Wilcox Street Joliet, IL 60435 | finaid@stfrancis.edu
(815) 740-3403 | Toll-free: (866) 890-8331 | Fax: (815) 740-3822