



2022-2023 ASSET VALUE CONFIRMATION

Student's Name: \_\_\_\_\_ USF ID or SSN: \_\_\_\_\_

To complete your application for financial assistance, additional information is needed. **Your 2020 Federal IRS Income Tax Transcript reported interest, dividend, or capitals gains.**

The asset values reported on the Free Application for Federal Student Aid (FAFSA) need to be verified based upon the number below. It appears that the asset values on your application may not have been reported correctly or have been expended. Please review the interest, dividend, and/or capital gain income reported below. Please feel free to contact Financial Aid Services if you have any questions regarding this information.

Questions below are regarding assets owned by:  *student (and spouse)* or  *parent(s)*

- 2020 Income Tax Return reported the following:
- \$ \_\_\_\_\_ Interest Income Earned
  - \$ \_\_\_\_\_ Dividends Income Earned
  - \$ \_\_\_\_\_ Capital Gain/Loss
- Assets reported on the financial aid application:
- \$ \_\_\_\_\_ Cash, Savings & Checking accounts
  - \$ \_\_\_\_\_ Other Real Estate & Investments

**Complete the steps below to re-verify the asset information:**

1. Were any assets liquidated during the previous calendar year? Yes \_\_\_\_\_ No \_\_\_\_\_
2. **If yes**, answer the following questions:
  - a. Type of asset liquidated: \_\_\_\_\_
  - b. Market value of the asset at the time of liquidation: \$ \_\_\_\_\_
3. Information as to where the proceeds of the asset were deposited or spent: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
4. Based upon the Federal IRS Tax asset income, re-verify the value of the assets the day the financial aid application was completed.
  - a. Other Real Estate Net Worth: \$ \_\_\_\_\_ *(Do not include primary home value.)*
  - b. Investments Net Worth: \$ \_\_\_\_\_
  - c. Cash, Savings & Checking: \$ \_\_\_\_\_

Explanation: \_\_\_\_\_  
 \_\_\_\_\_

I/We certify that the information reported above is a true and correct representation of my/our assets as of the date the application was filed.

\_\_\_\_\_  
 Student's Signature                                      Date                                      Parent's Signature                                      Date

Please return the completed form to:  
**Financial Aid Services**  
 500 Wilcox Street Joliet, IL 60435 | [finaid@stfrancis.edu](mailto:finaid@stfrancis.edu)  
 (815) 740-3403 | Toll-free: (866) 890-8331 | Fax: (815) 740-3822